



# Debt is Slavery: and 9 Other Things I Wish My Dad Had Taught Me About Money

*Michael Mihalik*

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## Reviews

Michael's focus is definitely for anyone who is in debt and wants some no-nonsense simple systems to bail out of it.

-- **Janine Bolon, founder of SmartCents Inc and author of 'Money...It's Not Just for Rich People' and 'Ditching Debt'**

This book doesn't waste time making its points, and there are many very good points. Michael Mihalik is a good teacher, and *Debt is Slavery* is the kind of how-to manual that should be handed out like tracts at an airport.

-- **MightyBargainHunter.com**

*Debt is Slavery* is a great personal finance book, one of the best I've read.

-- **GetRichSlowly.org**

The book is lean and mean - it doesn't mince many words at all. If direct and clear advice is what you're looking for, you can't do much better than *Debt is Slavery*.

-- **TheSimpleDollar.com**

*Debt is Slavery* is packed full of content and it prompted me to action. This book made so much sense to me and I think it helped me realize my true priorities. Your book is making a huge positive difference in my life. Thank you.

-- **BloggngAwayDebt.com**

## Book Description

In his book, *Debt is Slavery*, Michael Mihalik describes the 10 steps he personally used to gain control of his finances and pay off a large amount of debt.

The key to Mihalik's method is changing the way people *think* about money. Mihalik contends that people who do not change their perceptions about money will never succeed in improving how they handle their finances because all action is born from thought.

Mihalik's first technique is described in the title - equating debt with slavery. While this idea may seem extreme to some, people who are burdened with debt will definitely understand how borrowing money puts them in financial servitude to the lender. Successfully equating debt with slavery stops people from accumulating more debt, which is the first step towards recovery (similar to stopping the leak in a sinking boat prior to bailing out the water).

Mihalik goes on to describe other powerful ideas such as equating money with time (to eliminate

unnecessary spending), evaluating the hidden cost of possessions, and avoiding the insidious influence of ubiquitous marketing. As the reader progresses through the book, their perceptions about money will transform until by Chapter 9, they will truly believe they can 'Save 50 Percent of Your Salary'. The book ends with an in-depth description of a simple way to plan your finances.

The author states in the introduction that because people are busy and do not want to be distracted by 'fluff', he has boiled the book down to the absolute basics. The result is a hard-hitting book that is 128 pages cover-to-cover. There is a gem on every page and even the busiest person can find time to read this powerful book.

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### **From reader reviews:**

#### **Christina Moss:**

As people who live in the modest era should be up-date about what going on or details even knowledge to make them keep up with the era that is always change and make progress. Some of you maybe will probably update themselves by studying books. It is a good choice for you but the problems coming to an individual is you don't know what kind you should start with. This Debt is Slavery: and 9 Other Things I Wish My Dad Had Taught Me About Money is our recommendation to help you keep up with the world. Why, since this book serves what you want and want in this era.

#### **David Lucero:**

A lot of people always spent their own free time to vacation or go to the outside with them friends and family or their friend. Do you realize? Many a lot of people spent many people free time just watching TV, or maybe playing video games all day long. If you would like try to find a new activity that is look different you can read some sort of book. It is really fun for yourself. If you enjoy the book that you just read you can spent the entire day to reading a book. The book Debt is Slavery: and 9 Other Things I Wish My Dad Had Taught Me About Money it is rather good to read. There are a lot of those who recommended this book. These people were enjoying reading this book. In case you did not have enough space to bring this book you can buy typically the e-book. You can m0ore simply to read this book through your smart phone. The price is not to cover but this book has high quality.

#### **Elmira McGraw:**

The reason? Because this Debt is Slavery: and 9 Other Things I Wish My Dad Had Taught Me About Money is an unordinary book that the inside of the book waiting for you to snap this but latter it will distress you with the secret this inside. Reading this book alongside it was fantastic author who else write the book in such wonderful way makes the content on the inside easier to understand, entertaining technique but still convey the meaning completely. So , it is good for you for not hesitating having this anymore or you going to regret it. This amazing book will give you a lot of advantages than the other book possess such as help improving your talent and your critical thinking method. So , still want to hold off having that book? If I ended up you I will go to the publication store hurriedly.

#### **Abel Mulholland:**

Your reading sixth sense will not betray you actually, why because this Debt is Slavery: and 9 Other Things I Wish My Dad Had Taught Me About Money book written by well-known writer who knows well how to make book that may be understand by anyone who else read the book. Written within good manner for you, dripping every ideas and creating skill only for eliminate your hunger then you still hesitation Debt is Slavery: and 9 Other Things I Wish My Dad Had Taught Me About Money as good book not just by the cover but also from the content. This is one guide that can break don't judge book by its include, so do you

still needing one more sixth sense to pick this specific!?! Oh come on your reading sixth sense already alerted you so why you have to listening to yet another sixth sense.

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